APPROVED
by the minutes No. DEC 11-08
of the Board of “Fast Bank” CJSC
dated 28.04.2025
Edition 1

POLICY

ON PAYMENT OF DIVIDENDS

“FAST BANK” CJSC

Valid from 8 May 2025

PURPOSE

The purpose of the “Policy on payment of Dividends” (hereinafter referred to as “the Policy”) is to establish the principles of determining the payment of dividends by "Fast Bank" CJSC (hereinafter referred to as “the Bank”), the procedure for paying dividends and making decisions on them.

APPLICATION SCOPE

The Policy is applied by the General Meeting of the Bank, the Board, the Management Board, the Legal Department, the Financial Block.

RELATED DOCUMENTS

Charter of "Fast Bank" CJSC	
Perspective Development Plan of the Bank	PDP 1

AMENDMENTS AND SUPPLEMENTS

CHAPTER 1. GENERAL PROVISIONS

1.1. This policy is implemented to regulate the process of paying dividends to the Bank's shareholders.

1.2. When implementing the dividend policy, the Bank is guided by the legislation regulating the activities of banking and joint-stock companies of the Republic of Armenia, other regulatory legal acts of the Republic of Armenia, the Charter, this document and other internal legal acts.

1.3. The policy is subject to discussion at least once a year, and if necessary, may be revised.

1.4. The main provisions and principles of the dividend policy may be changed based on changes in economic conditions and/or goals set by the prospective development program.

1.5. When making a decision on the payment of dividends and their amounts, the current and projected levels of the Bank's liquidity and solvency, the Bank's prospective development program and the financial resources necessary for its implementation are taken into account.

CHAPTER 2. POLICY GOAL AND PRINCIPLES

2.1. The main objective of the Policy, as the Bank's profit management policy, is to ensure such a level of profitability for shareholders that, while maintaining the principle of balancing the interests of shareholders and the Executive Body, will allow the Bank to implement the goals set out in the long-term development plan, including ensuring the Bank's market value and investment attractiveness, as well as the implementation of financial stability, capitalization, liquidity and other strategic goals.

2.2. Dividends are paid from the Bank's net profit after taxes, which is calculated on the basis of financial statements prepared in accordance with the requirements of the legislation.

2.3. Distribution of dividends is prohibited if the losses incurred by the Bank at that moment are equal to or exceed the amount of undistributed net profit available in the Bank.

2.4. The Bank shall not have the right to declare and pay dividends if the value of the Bank's net assets is less than its authorized capital or as a result of paying dividends it will be less than its amount.

2.5. The Bank shall not have the right to make a decision on the payment of dividends on shares if the Bank's authorized capital has not been fully paid.

2.6. The Bank shall not have the right to declare and pay dividends to its shareholders if at the time of adoption of the decision of the Board of Directors or the General Meeting of the Bank there is a risk or a risk may arise as a result of the implementation of that decision of non-compliance with the main economic standards established by the Central Bank of the Republic of Armenia and the internal legal acts of the Bank. In particular, the Central Bank of the Republic of Armenia may prohibit or restrict the payment of dividends if the stability of the Bank is threatened.

CHAPTER 3. PROCEDURE ON PAYMENT OF DIVIDENDS

3.1. The prerequisite for the Bank to pay dividends to shareholders is the presence of net profit of the Bank, which is obtained based on the results of the audited financial statements of the previous financial period.

3.2. The Bank shall be entitled to declare and pay quarterly, semi-annual (interim) or annual dividends to its shareholders.

3.3. The term for the payment of annual dividends is determined by the decision of the General Meeting on the payment of dividends.

3.4. The amount of interim dividends shall not exceed 50 (fifty) percent of the dividends distributed based on the results of the previous financial year.

3.5. The amount of annual dividends cannot be more than that proposed by the Board and less than the amount of interim dividends already paid. If the amount of annual dividends is set by the decision of the General Meeting equal to the amount of interim dividends already paid, then annual dividends are not paid. If the amount of annual dividends is set by the decision of the General Meeting higher than the amount of interim dividends already paid, then annual dividends are paid by the difference between the established annual dividend and the amount of interim dividends already paid in the given year.

3.6. Dividends are paid in drams, and in cases provided for by the Charter, also in other property, including the Bank's shares.

3.7. Dividend payments to shareholders for their shares are not guaranteed by the Bank.

3.8. Dividends are expressed in the amount per share.

3.9. Dividends are not calculated on shares held by the Bank.

3.10. In case dividends are not paid within the time limits set by the decision of the General Meeting, they are accumulated and paid later at the first request of the shareholder.

CHAPTER 4. DECISION ON PAYMENT OF DIVIDENDS

4.1.The decision on the payment of annual dividends on shares is adopted by the Bank's annual general meeting based on the proposal of the Board.

4.2.The general meeting determines the amount of annual dividends, as well as the procedure and terms for their payment.

4.3.The Board adopts the decision on the payment of interim (quarterly and semi-annual) dividends, the amount of the dividend and the form of its payment.

4.4.The term for the payment of interim dividends is established by the Board's decision on the payment of interim dividends, but not earlier than 30 (thirty) days after the adoption of the given decision.

4.5.For each payment of dividends on ordinary shares, the Board shall prepare a list of shareholders entitled to receive dividends, which shall include:

1) in the case of payment of annual dividends, those shareholders of the Bank who were included in the register of shareholders of the Bank as of the date of preparation of the list of shareholders entitled to participate in the annual general meeting of shareholders,

2) in the case of payment of interim dividends, those shareholders of the Bank who were included in the register of shareholders of the Bank at least 10 days prior to the date of the Board's decision to pay interim dividends.

4.6.The General Meeting of Shareholders shall have the right to adopt a decision not to pay dividends on shares.

CHAPTER 5. ACCOUNTABILITY

5.1. All employees of the Bank involved in the process are responsible for compliance with the provisions of the Policy, within the framework of their functions defined by this Policy.

5.2. If violations of the provisions of this Policy are committed by employees involved in the process, then by decision of the Chief Executive Officer-Chairman of Directorate, disciplinary measures provided for by the legislation of the Republic of Armenia and internal legal acts may be applied.

CHAPTER 6. OTHER PROVISIONS

6.1. The owner of this policy is the Financial Director of the Bank.

6.2. The Policy on Payment of Dividends, any amendments made to it, are posted on the Bank's website.

6.3. The Bank publishes (including by posting on the Bank's website) information on the decision of the General Meeting of Shareholders on the payment of dividends in accordance with the procedure established by law.

6.4. This Policy enters into force on May 8, 2025.