

GENERAL PROVISIONS

1. The loan is provided in a non-cash manner, by transferring it to a bank account opened at the Bank.
2. Loan interest is calculated on the loan balance, based on annual 365-day calculation.
3. Before signing the contract, the Bank will provide the borrower and the guarantor with an individual loan terms sheet, which presents the essential terms of the loan to be provided to the borrower.
- 4 *The loan is provided in the all branches of the Bank, except for the "Zvartnots" branch.
(Fast Up loan is provided through the "FastBank Mobile" application/"Fast Bank" WEB domain)*
5. **IN CASE OF EARLY REPAYMENT OF THE LOAN BY THE CLIENT, THE FOLLOWING SHALL BE REDUCED PROPORTIONALLY: INTEREST, SERVICE FEES (IF ANY), IF THE LATTER IS ACCRUED ON A DAILY BASIS, AND PAYMENTS MADE TO THIRD PARTIES ARE NOT SUBJECT TO REDUCTION.**
6. **THE ANNUAL EFFECTIVE INTEREST RATE MAY CHANGE DEPENDING ON THE CHANGE IN THE EXCHANGE RATE PUBLISHED ON THE OFFICIAL WEBSITE OF THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA.**
7. **THE BASIS FOR CHARGING INTEREST ON LOANS PROVIDED IN FOREIGN CURRENCY (INCLUDING PENALTIES AND FINES, IF ANY), AS WELL AS CALCULATING THE ANNUAL EFFECTIVE INTEREST RATE, IS THE SETTLEMENT EXCHANGE RATE SET BY THE CENTRAL BANK OF THE REPUBLIC OF ARMENIA ON THE GIVEN DAY**
8. **ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE SEIZED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.**
9. **IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.**
10. **ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE BANK AFTER 3 BUSINESS DAYS WILL SEND THESE DATA TO THE ACCRA CREDIT REPORTING CREDIT BUREAU AND THE CB CREDIT REGISTER, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FREE OF CHARGE. WARNING: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.**
11. **IN CASE OF NON-FULFILLMENT OF CREDIT OBLIGATIONS BY THE BORROWER, THE BANK HAS THE RIGHT TO DEMAND FROM THE GUARANTEE TO FULFILL CREDIT OBLIGATIONS, AS WELL AS IN CASE OF FAILURE TO FULFILL THE CREDIT OBLIGATION, THE GUARANTOR'S CREDIT HISTORY WILL BE DETERIORATED AND MAY BE DEPRIVED OF ITS OWN PROPERTY.**

12. ATTENTION: YOU HAVE THE RIGHT TO CONTACT THE BANK AT YOUR PREFERRED TIME, WHICH YOU CAN FIND ON THE OFFICIAL WEBSITE: <https://www.fastbank.am>. THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.

13. ATTENTION: YOU HAVE THE RIGHT TO COMMUNICATE WITH THE FINANCIAL ORGANIZATION IN YOUR PREFERRED WAY: BY POST OR OR BY E-MAIL. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION, AND ENSURES CONFIDENTIALITY.

14. ATTENTION: YOUR "FINANCIAL INFORMATION BOOK" IS AN ELECTRONIC SYSTEM THAT MAKES SEARCHING FOR SERVICES OFFERED TO INDIVIDUALS, COMPARISON AND CHOOSING THE MOST EFFECTIVE OPTION FACILITATED FOR YOU. www.fininfo.am

15. Services provided by third parties and their fees are: (*applicable to secured loans*)

15.1 In the case of mortgage of real estate, including land:

- ✓ Certificate of real estate restrictions: 10,000 AMD,
- ✓ State registration fee for pledge: 2,000-26,000 AMD,
- ✓ Notary certification fee: 1,500-20,000 AMD,
- ✓ Property valuation fee: AMD 15,000-25,000.

15.2 In case of car mortgage:

- ✓ Certificate of vehicle restrictions: 3,000-4,000 AMD,
- ✓ State registration fee for pledge: 2,000-3,000 AMD,
- ✓ Collateral insurance in the amount of 2.5% of the loan amount,
- ✓ Notary certification fee: 11,000-12,000 AMD,
- Property valuation fee: starting from 5,000-20,000 AMD.

16. Regardless of the rates of payment of third parties specified in these terms, the fees for services provided by the latter may change.

17. The list of the required documents, as well as the list of [insurance companies](#) and independent appraisers cooperating with the Bank, are defined in separate Appendices: "[List of Required Documents](#)" and "[List of Independent Appraisers](#)".

18. The factors for making a positive decision to grant a loan are:

18.1 Compliance of the borrower/lessee and guarantor with the requirements set forth in this loan type.

19. The factors for loan rejection are:

19.1 Non-compliance of the Borrower and/or Collateral with the requirements set forth in this loan type.

20. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including

penalties, service fees, interest, and the Loan amount, at the time of the deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.

21. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Bank's official website <http://www.fastbank.am>, as well as posted at the Bank's locations.

22. The guarantor has the right to:

- Request information from the lender about the amount of the loan balance at any time.
- Recover from the Borrower the amounts paid by him for the loan, as well as other losses incurred on behalf of the Borrower.
- The terms, effective dates and tariffs for providing statements, their copies and other information are in accordance with the Bank's Non-Financial Services Tariffs.

23. For the purpose of due diligence of the customer as defined by the RA Law "On Combating Money Laundering and Financing of Terrorism", the Bank may request additional documents or other information from the Customer based on the "Know your customer" principle, as well as ask additional questions to the consumer during verbal communication (if such a request exists).

24. In accordance with the agreement signed with the United States based on the Foreign Account Tax Compliance Act (FATCA), the Bank may collect additional information to determine the Customer's US taxpayer status.

25. The Bank is supervised by the Central Bank.