

**Approved by**  
**Directorate Minutes No. DEC 12-08 dated 29.01.2026**  
**Effective from 13.02.2026**

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<b>INFORMATION SUMMARY *</b> <b>CATTLEBREEDING DEVELOPMENT LOANS</b>	
<b>Borrower</b>	RA resident legal entity, individual entrepreneur
<b>Loan purpose</b>	Acquisition (import) of pedigree cattle (BRC) **
<b>Loan type</b>	Agricultural loan
<b>Loan currency</b>	Armenian dram
<b>Loan amount ***</b>	5,000,000 - 300,000,000 AMD
<b>Loan annual nominal interest rate</b>	14%  ✓ In case of financing with program resources, the loan is provided at the annual interest rate set by the Bank operating within the framework of the given program, but not more than 14%
<b>Annual effective interest rate</b>	<b>14.95 – 17.52%</b>
<b>Terms for changing the annual nominal interest rate</b>	<i>In case of misuse of the loan funds by the borrower, failure to comply with the requirements defined by the program as well as in case of false or unreliable information, the Bank has the right to unilaterally increase the loan interest rate. The Bank also has the right to demand full or partial early repayment of the loan.</i>

<b>Interest rate subsidy amount ****</b>	<ul style="list-style-type: none"> <li>- - In case of purchasing pedigree cattle raised in the Republic of Armenia: 12 percentage points</li> <li>- In case of purchasing imported pedigree cattle: 11 percentage points</li> </ul> <p>✓ In the case of lending within the framework of credit programs financed by program resources of the Bank, the loan interest rate subsidy is implemented in such an amount that the annual interest rate paid by the Borrower is 2% for the purchase of pedigree cattle raised in the Republic of Armenia, and 3% for the purchase of imported cattle.</p>
<b>Loan term</b>	12 - 60 months
<b>Grace period for the repayment of the principal amount</b>	0 - 12 months
<b>Subsidy terms</b>	<p>✓ <i>Grace period applies only to the first year of the loan</i></p> <p>- <i>Loan interest rate subsidy is terminated if:</i></p> <ul style="list-style-type: none"> <li>✓ <i>there are overdue liabilities of the Borrower for the loan provided under this loan type for more than 60 days in total over the previous 12 months or the loan is not classified as a standard class due to overdue liabilities</i></li> <li>✓ <i>the acquisition (import) of the pedigree cattle breeding was carried out 3 months after the loan was approved, and in case of extending this period by another 1 month with the consent of the Ministry of Economy of the Republic of Armenia, in 4 months</i></li> <li>✓ <i>the loan was used for an unintended purpose</i></li> <li>✓ <i>the acquired pedigree cattle breeding has not been used for beef herd reproduction in the Republic of Armenia for at least 3 years</i></li> <li>✓ <i>false information was provided by the borrower</i></li> <li>✓ <i>the loan agreement signed between the Bank and the Borrower was early terminated.</i></li> </ul> <p>- <i>In case of alienation of the pedigreed cattle breeding acquired within the framework of this program (identified by number and documents), it is not subject to double lending within the framework of the Program.</i></p> <p>- - <i>In cases where the borrower uses the loan for purposes other than its intended purpose***** and provides false information, the subsidy amount provided up to that point is subject to refund.</i></p>

	<p>- Each beneficiary can use the Program only once *****. In the event that it turns out that before the loan was provided, the beneficiary had a loan received within the framework of the Program at another bank or credit organization, the loan continues to operate at the Bank at the maximum annual interest rate applicable at that time within the framework of the Bank's <b>"Agrofast" agricultural loan type</b> according to the contractual term of the loan.</p>
<p><b>Requirements to the borrower</b></p>	<p>Credit history:</p> <ul style="list-style-type: none"> <li>✓ The total number of days of non-classification and/or overdue liabilities during the last 12 months should not exceed 30 days.</li> <li>✓ Absence of current overdue liabilities.</li> </ul> <p>The age of the Borrower, who is an individual entrepreneur, is 18-65 years old.</p>
<p><b>Payment method</b></p>	<ul style="list-style-type: none"> <li>✓ Annuity (equal monthly payment of principal and interest)</li> <li>✓ Differentiated (equal monthly payment of principal and monthly payment of interest)</li> <li>✓ Individual payment schedule depending on the specifics of the business</li> </ul> <p>Payment method: per the customer's choice</p>
<p><b>COMMISSION FEES, PENALTIES AND FINES</b></p>	
<p><b>Loan provision and service fee</b></p>	<p>Not applicable</p>
<p><b>Penalty for overdue principal amount</b></p>	<p>0.1% daily</p>
<p><b>Late payment interest penalty</b></p>	<p>0.13% daily</p>

<b>Loan early repayment penalty</b>	Not applicable
<b>SECURITY MEANS</b>	
<b>Security measure</b>	<ol style="list-style-type: none"> <li>1. Real estate and/or</li> <li>2. Guarantee/s: <ul style="list-style-type: none"> <li>• In the case of clients who are legal entities, personal guarantees from the founders and beneficial owners of the business,</li> <li>• In the case of individual entrepreneurs, if the beneficial owner is a third party, a guarantee of the beneficial owner.</li> </ul> </li> <li>3. Movable property: in the event that real estate does not provide the necessary loan/collateral ratio, movable property may be used as additional collateral. Moreover, in the case of collateral of real estate and movable property, the share of movable property in the calculation of the total loan/collateral ratio cannot exceed 20%.</li> </ol> <p>Other security measures may also be provided by decision of the Credit Committee.</p> <p>In the case of a vehicle pledge, the production period cannot exceed:</p> <ul style="list-style-type: none"> <li>✓ for Russian-made cars: 5 years,</li> <li>✓ for cars manufactured in other countries: 10 years.</li> </ul>
<b>Loan/ Collateral maximum value</b>	According to <a href="#">Appendix 1</a> .
<b>Insurance</b>	<p>Motor vehicles are subject to mandatory "Casco" (physical damage and theft) insurance in favor of the Bank, at least in the amount of the loan amount and subject to renewal of the insurance contract every year for the entire duration of the loan.</p> <ul style="list-style-type: none"> <li>✓ Insurance is provided by the customer.</li> </ul>

<b>Collateral valuation</b>	The collateral is subject to valuation by an independent property valuation agency cooperating with the Bank and/or by a Bank employee, depending on the loan amount. <ul style="list-style-type: none"> <li>✓ The assessment by a bank employee is carried out free of charge.</li> </ul>
<b>Claims against guarantors (if any)</b>	An individual (18-65 years old) who: <ul style="list-style-type: none"> <li>✓ has no current overdue credit obligations;</li> <li>✓ the total number of overdue days in the last year should not exceed 30 days;</li> <li>✓ at least one of the guarantors must be a real estate owner or have a registered salary.</li> </ul>
<b>OTHER TERMS</b>	
<b>Deadline for making a decision on granting a loan</b>	Decision on the loan application within 5 business days after submitting the required documents.
<b>Deadline for notification of the</b>	Up to 1 business day after the decision is made
<b>Loan term</b>	After submitting all the required documents and completing state registration of the pledge right, up to 1 business day
<b>Validity of the decision</b>	30 working days Moreover, the Bank has the right to refuse to provide a loan if any of the conditions considered essential for making a positive decision to provide a loan have changed.

\* *The loans provided for under this loan type are provided within the framework of the "Cattle Breeding Development Program in the Republic of Armenia for 2025-2029" (Appendix 5) approved by the RA Government's Resolution No. 1392-L of August 22, 2024 "On Approval of Cattle Breeding Promotion Programs in the Republic of Armenia". In the event of changes in the terms of the program, the terms of the RA Government's Resolution currently in effect shall apply.*

**\*\*** Each borrower can annually acquire (import) a maximum of 300 heads of pedigree cattle (heifers (pregnancy-confirmed animals) and 14-17-month-old female calves (in the case of import, as of the first day of quarantine in the exporting country, and in the Republic of Armenia, as of the date of signing the purchase and sale agreement)).

*The estimated maximum cost of acquiring 1 head of pedigree cattle is 1 million AMD.*

*The acquisition (import) can be carried out within 3 months after the loan is approved, and within the last ten days of its expiration, upon the written application of the Borrower and with the consent of the Ministry of Economy of the Republic of Armenia, this period can be extended for another 1 month.*

**\*\*\*** The total balance of loans provided within the framework of the program for one borrower cannot exceed 300 million AMD.

**\*\*\*\*** The interest rate on loans provided to legal entities, founders and individual entrepreneurs who have become disabled as a result of combat duty or operations, economic operators operating in border settlements established by the Decision No. 1444-N of December 18, 2014 of the RA Government, as well as cooperatives operating in the agricultural sector, is fully subsidized.

**\*\*\*\*\*** After obtaining a pedigree breed, the borrower submits the following documents to the Bank:

- copy of the purchase agreement
- pedigree cards of the purchased animals
- receipts for payment for animals, settlement document, other documents not considered settlement documents
- copy of the contract with the transport company (if any)
- copy of the contract with the transport company (if any)
- a veterinary certificate certifying the health status of the animals (in case of import, a copy of the accompanying veterinary documents)
- certificate of registration of animals in the community.

**\*\*\*\*\*** Exceptions are cases when more than 50% of the animals owned by the beneficiary have died due to accidents (fire, lightning, electrocution), natural disasters (earthquake, flood), and attacks by predatory animals, through no fault of the beneficiary, upon submission of documents confirming the listed events.

## GENERAL PROVISIONS

**1.** Services provided by third parties and their fees are:

**1.1.** In the case of real estate mortgage, including land:

- ✓ Certificate of real estate restrictions: 10,000 AMD.
- ✓ State registration fee for pledge: 26,000 AMD.
- ✓ Notary certification fee: 16,000-20,000 AMD.

- ✓ Property valuation fee: 15,000-25,000 AMD.
- 1.2. In case of car mortgage:
- ✓ Certificate of vehicle restrictions: 3,000-4,000 AMD,
  - ✓ State registration fee for pledge: 2,000-3,000 AMD,
  - ✓ Collateral insurance in the amount of 2.5% of the loan amount,
  - ✓ Notary certification fee: 11,000-12,000 AMD,
  - ✓ Property valuation fee: starting from 5,000-20,000 AMD.
2. Before signing the agreement, the Bank will provide the Borrower and the Guarantor with an individual loan term sheet, which sets out the essential terms of the loan to be provided to the borrower.
3. Regardless of the rates of payment of third parties specified in these terms, the fees for services provided by the latter may change.
4. Loan interest is calculated on the loan balance based on annual 365-day calculation.
5. The loan is provided in a non-cash manner, by transferring it to a bank account opened with the Bank.
6. The list of the required documents, as well as the list of insurance companies and independent appraisers cooperating with the Bank, are defined in separate Appendices: [List of Required Documents](#) and [List of Independent Appraisers](#).
7. The loan is provided in the following branches of the Bank: "Hin Nork", "Shrjanayin", "Avan", "Davtashen", "Movses Khorenatsi", "Sebastia", "Komitas", "Baghramyan", "Tumanyan", "Erebuni", "South-Western", "Shengavit", "Alek Manukyan", "Armavir", "Artashat", "Masis", "Goris", "Gyumri", "Vanadzor", "Abovyan", "Hrazdan", "Echmiadzin", "Martuni", "Sevan", "Gavar", "Ani", "Ashtarak", "Ijevan", "Vedi", "Artik", "Yeghegnadzor", "Kapan", "Charentsavan», "Alaverdi", "Kajaran", "Nor-Nork".
8. The factors for making a positive decision to grant a loan are:
- ✓ Compliance of the borrower and guarantor with the requirements set forth in this document.
9. The factors for loan rejection are:
- ✓ Non-compliance of the Borrower and/or Collateral with the requirements set forth in this document.
10. Any amount deposited for the purpose of loan repayment shall, as a rule, be directed by the Bank to the repayment of the amounts payable by the Customer to the Bank under the Loan Agreement, including penalties, service fees, interest, and the Loan amount, at the time of deposit. The Bank has the right to establish a different order of amounts payable in the agreement concluded with the Customer.
11. Tariffs for non-financial services, including the terms for providing statements, copies of contracts and other information, are published on the Bank's official website <https://www.fastbank.am>, as well as posted at the Organization's locations.
12. The guarantor has the right to:
- Request information from the lender about the amount of the loan balance at any time.

- Recover from the Borrower the amounts paid by him for the loan, as well as other losses incurred on behalf of the Borrower.
  - The terms, effective dates and tariffs for providing statements, their copies and other information are in accordance with the Bank's Non-Financial Services Tariffs.
- 13. ATTENTION: LOAN INTEREST IS CALCULATED ON THE BASIS OF THE NOMINAL INTEREST RATE, WHILE THE ANNUAL ACTIVE INTEREST RATE SHOWS HOW MUCH THE LOAN WILL COST IF THE INTEREST AND OTHER PAYMENTS ARE MADE WITHIN THE SPECIFIC PERIOD AND IN THE AMOUNTS. THE ANNUAL ACTIVE INTEREST RATE CALCULATION PROCEDURE IS POSTED ON THE BANK'S OFFICIAL WEBSITE: [www.fastbank.am](http://www.fastbank.am).**
- 14. IN CASE OF EARLY REPAYMENT OF THE LOAN BY THE CLIENT, THE FOLLOWING SHALL BE REDUCED PROPORTIONALLY: INTEREST, SERVICE FEES (IF ANY), INTERMEDIARY FEES CHARGED FOR TRANSFERS MADE FOR THE PURPOSE OF LOAN RENDERING AND/OR OTHER TRANSACTIONS, FEES CHARGED FOR THE MAINTENANCE OF ACCOUNTS OPENED FOR THE PURPOSE OF LOAN SERVICING, FEES PAID TO THIRD PARTIES FOR NOTARY TRANSACTION, STATE REGISTRATION OF THE PROPERTY AND VALUATION OF THE PURCHASED PROPERTY ARE NOT SUBJECT TO DEDUCTIONS IF THE LATTER IS ACCRUED ON A DAILY BASIS, AND PAYMENTS MADE TO THIRD PARTIES ARE NOT SUBJECT TO REDUCTION.**
- 15. ATTENTION: IN THE EVENT OF FAILURE TO PAY INTEREST, LOAN AMOUNT, AND MAINTENANCE FEES ON TIME, THE PLEDGED PROPERTY MAY BE SEIZED IN ACCORDANCE WITH THE PROCEDURE ESTABLISHED BY LAW.**
- 16. IN THE EVENT THAT THE AMOUNT RECEIVED FROM THE REALIZATION OF THE PLEDGED PROPERTY IS LESS THAN THE TOTAL AMOUNT OF THE CLAIM SECURED BY THE PLEDGED PROPERTY AND THE COSTS OF REALIZATION OF THE PLEDGED PROPERTY, THEN THE CREDITOR HAS THE RIGHT TO RECEIVE THE DEFICIENCY AMOUNT FROM THE BORROWER'S OTHER PROPERTY.**
- 17. ATTENTION: IN THE EVENT OF YOUR FAILURE TO PERFORM OR IMPROPERLY PERFORM THE OBLIGATION, THE BANK WITHIN 3 BUSINESS DAYS WILL SEND THESE DATA TO THE ACCRA CREDIT REPORTING CREDIT BUREAU AND THE CB CREDIT REGISTER, WHERE YOUR CREDIT HISTORY IS FORMED. YOU HAVE THE RIGHT TO OBTAIN YOUR CREDIT HISTORY FROM THE CREDIT BUREAU ONCE A YEAR FREE OF CHARGE. WARNING: A BAD CREDIT HISTORY CAN PREVENT YOU FROM OBTAINING A LOAN IN THE FUTURE.**
- 18. ATTENTION: YOU HAVE THE RIGHT TO CONTACT THE BANK AT YOUR PREFERRED TIME, WHICH YOU CAN FIND ON THE OFFICIAL WEBSITE: <https://www.fastbank.am>. THE BANK SHALL PROVIDE THE BORROWER WITH WRITTEN INFORMATION ON THE CONSUMER'S OBLIGATIONS AND DEFAULTS ARISING FROM THE CONTRACT, WITHIN THE PERIOD SET FORTH IN THE CONTRACT, WHICH SHOULD NOT EXCEED ONE MONTH, BY ELECTRONIC COMMUNICATION.**
- 19. THE BANK WILL PROVIDE YOU WITH THE MANDATORY PRESENTATION INFORMATION ELECTRONICALLY WITHIN THE TIME LIMITS ESTABLISHED BY LAW. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT. IT IS AVAILABLE 24/7, FREE FROM THE RISK OF LOSS OF PAPER INFORMATION AND ENSURES CONFIDENTIALITY. YOU HAVE THE RIGHT TO OPT OUT OF COMMUNICATING WITH THE BANK ELECTRONICALLY, PROVIDED THAT YOU WILL RECEIVE MANDATORY SUBMISSION INFORMATION BY POST OR OTHER MEANS OF COMMUNICATION.**

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20. ATTENTION: YOUR "FINANCIAL INFORMATION BOOK" IS AN ELECTRONIC SYSTEM [www.fininfo.am](http://www.fininfo.am), THAT MAKES SEARCHING FOR SERVICES OFFERED TO INDIVIDUALS, COMPARISON AND CHOOSING THE MOST EFFECTIVE OPTION FACILITATED FOR YOU.
21. IN THE EVENT OF THE BORROWER'S FAILURE TO FULFILL CREDIT OBLIGATIONS, THE BANK HAS THE RIGHT TO DEMAND THE GUARANTEE TO FULFILL CREDIT OBLIGATIONS, FAILURE TO FULFILL THE GUARANTEE'S CREDIT HISTORY WILL DETERMINE AND IT IS POSSIBLE THAT HE WILL ULTIMATELY BE DEPRIVED OF HIS OWN PROPERTY.

ATTENTION: THE BANK IS SUPERVISED BY THE RA CENTRAL BANK