Information summary

Unsecured consumer loan

Loan purpose	Consumer	Refinancing[4]
Customer type	18-63* Individuals registered in the Republic of Armenia	
Income analysis requirement	Documented income	Income assessment is not required if the refinanced loan has been serviced for at least 12 months and, during that period, the total number of overdue days for one loan does not exceed 5 days.
Loan currency	AMD	
Loan amount	100,000-20,000,000 AMD	
Loan term	1-60 months	
Loan nominal annual interest rate /fixed/	13% - 21,0%	
Loan Annual Effective Interest Rate	13,81% - 23,1%	
Maximum Income Ratio (OTI)	≤ 60%	The OTI ratio is not calculated [3]
Repayment Method	Annuity (Equal monthly repayment of principal and interest)	
Loan disbursement method	Non-cash	
Early repayment penalty	Not applicable	
Loan disbursement fee	Not applicable	
Monthly loan servicing fee	Not applicable	
Penalty for overdue principal amount	0,1% daily	
Overdue interest penalty	0,13 % daily	
Guarantor	Individuals who are owners or co-owners of real estate or are officially registered employees	
Credit history requirements for the customer	At the time of loan origination, existing loans and guarantees provided for the obligations of other persons must not be overdue or classified as monitored or in more severe categories. During the last 12 months, the total number of overdue days for all loans (both repaid and active) must not exceed 30 calendar days, and in the case of refinancing, must not exceed 15 calendar days.	
Credit history requirements for the guarantor	As of the loan disbursement date, existing loans and guarantees issued for the obligations of other persons shall not be overdue or classified as monitored or in any stricter classification categories.	

Work experience (consecutive recent months)	3-6 months
Income verification document	The net salary amount provided by the Norq[5] Information and Analytical Center shall serve as the basis. If the salary is not registered in the Norq Information and Analytical Center database, the basis shall be a 6-month bank statement, an employment contract, or tax reports.

1. If, upon loan maturity, the borrower's age exceeds 63 years, the loan application may be considered subject to the provision of a co-guarantor.
2. For loan refinancing, income analysis is not required if the customer is employed by an employer that complies with the requirements for segments A, B, and C.
3. Loan refinancing is permitted if the customer's loan payment amount has increased by a maximum of 10% over the previous 12 months. This provision shall also apply in cases where additional funds are provided.
4. Loans secured by gold collateral are not eligible for refinancing.
5. The information provided by the Norq Information and Analytical Center shall serve as the basis if the data has been updated during the calendar month preceding the loan review.

! Prior to signing the agreement, the Bank shall provide you and the guarantor with the Individual Statement of Essential Terms of the Consumer Loan, containing the key terms and conditions of the loan to be granted to you.

Note

1. Loan interest is calculated on the outstanding loan balance based on a 365-day year calculation.
2. The loan is provided in a non-cash form.
3. The loan is provided at all Bank branches, except for the "Zvartnots" and "Tigran Mets" branches.
4. The factors for making a positive decision on loan approval are:
The borrower's and guarantor's compliance with the requirements established by this document,
5. The factors for loan rejection are: The borrower's insufficient income.
6. Following the submission of the required documents, a decision regarding the loan application shall be made and the loan shall be disbursed within a maximum of 2 business days.
7. As a general rule, any funds deposited for the repayment of the loan shall be allocated by the Bank, as of the date of receipt, to cover the amounts payable by the Customer under the Loan Agreement, including penalties, servicing fees, interest, and repayment of the loan amount. The Bank reserves the right to specify a different priority order for the settlement of payable amounts in the agreement entered into with the Customer.
8. IN THE EVENT OF EARLY REPAYMENT OF THE LOAN BY THE CUSTOMER, THE LOAN INTEREST AMOUNTS SHALL BE PROPORTIONALLY REDUCED, AND, IF APPLICABLE, THE SERVICING FEES SHALL ALSO BE PROPORTIONALLY REDUCED, PROVIDED THAT THE LATTER ARE CALCULATED ON A DAILY BASIS. PAYMENTS MADE TO THIRD PARTIES SHALL NOT BE SUBJECT TO REDUCTION.
9. The terms and fees for providing statements, copies thereof, certificates, and other services are published on the Bank's official website at www.fastbank.am, and are also available at the Bank's premises.

10. In the event of the borrower's failure to perform the loan obligations, the Bank shall have the right to require the guarantor to fulfill such obligations. Furthermore, due to the failure to perform the obligations, the guarantor's credit history may be adversely affected, and the guarantor may lose their own property.

11. ATTENTION: IF YOU FAIL TO PERFORM YOUR OBLIGATIONS OR PERFORM THEM IMPROPERLY, THE BANK SHALL SUBMIT THE RELEVANT INFORMATION TO THE CREDIT BUREAU WITHIN 3 BUSINESS DAYS, WHERE YOUR CREDIT HISTORY WILL BE MAINTAINED. YOU HAVE The Right To Receive Your Credit History From The Credit Bureau Free Of Charge Once A Year. ATTENTION: A NEGATIVE CREDIT HISTORY MAY HINDER YOUR ABILITY TO OBTAIN CREDIT IN THE FUTURE.

12. ATTENTION: THE LOAN INTEREST IS CALCULATED BASED ON THE NOMINAL INTEREST RATE, WHEREAS THE ANNUAL EFFECTIVE INTEREST RATE REFLECTS THE ACTUAL COST OF THE LOAN, TAKING INTO ACCOUNT INTEREST PAYMENTS AND OTHER CHARGES, PROVIDED THAT ALL PAYMENTS ARE MADE WITHIN THE SPECIFIED TERMS AND AMOUNTS. THE CALCULATION METHODOLOGY FOR THE ANNUAL EFFECTIVE INTEREST RATE IS AVAILABLE ON THE BANK'S OFFICIAL WEBSITE AT www.fastbank.am.

13. WARNING: YOU HAVE THE RIGHT TO COMMUNICATE WITH THE BANK BY YOUR PREFERRED METHOD: BY POSTAL COMMUNICATION OR ELECTRONICALLY. RECEIVING INFORMATION ELECTRONICALLY IS THE MOST CONVENIENT OPTION. IT IS AVAILABLE 24/7, FREE FROM THE RISKS OF LOSING PAPER-BASED INFORMATION, AND ENSURES CONFIDENTIALITY.

14. WARNING: YOUR "FINANCIAL INFORMANT" IS AN ELECTRONIC SYSTEM THAT FACILITATES THE SEARCH AND COMPARISON OF SERVICES OFFERED TO INDIVIDUALS AND HELPS YOU CHOOSE THE MOST SUITABLE OPTION FOR YOU.

14\. ATTENTION: THE BANK IS SUPERVISED BY THE RA CENTRAL BANK.