

Commercial lending campaign

- Establish the following lending conditions for non-state commercial organizations included in the list of 1000 largest taxpayers*:

Loan/credit line currency	Loan/credit line amount	Annual nominal interest rate of the loan/credit line	Annual effective interest rate of the loan/credit line	Loan/credit line term	Loan/credit line grace period	Loan/credit line purpose**	Loan/credit line security***
Armenian dram	At the time of application, a maximum of 10% of the tax turnover for the last 12 months or 10% of the balance of loans in the financial and banking system, but not more than 300 million AMD or equivalent foreign currency.	13%	13.82%	Up to 36 months	Up to 12 months	Replenishment of working and fixed assets, repayment of accounts payable, refinancing of credit/loans	Guarantee of the founders and/or movable property. Other security may be required by the decision of the competent authority.
US dollar		9%	9.39%				

- The customer's credit history shall be neutral or positive,

- The borrower shall not have overdue liabilities as of the date of application submission and the total amount of overdue liabilities during the 12 months preceding the date of application shall not exceed 15 days.
- Business site visits are conducted as needed,
- The loan conclusion is prepared based on the annual official tax reports for the previous (two, if available) year.
- The bank may request additional information.
- Provisions not regulated within the framework of this campaign are regulated within the framework of internal legal acts related to the commercial lending process.

** The list of 1000 largest taxpayers recently published by the State Revenue Committee is taken as the basis.*

*** The loan amount shall be used non-cash.*

**** The amount of a loan provided solely with a guarantee cannot exceed 50,000,000 AMD or the equivalent foreign currency.*